

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Pacific Bauxite Ltd

ABN

62 112 914 459

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers – Recharging expenses to Director related entity	5	15
1.2 Payments for		
(a) exploration & evaluation	(535)	(1,849)
(b) development	-	-
(c) production	-	-
(d) staff costs	(145)	(498)
(e) administration and corporate costs	(177)	(486)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	10
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Receipt from Bankrupt trustee – Debt Recovery	-	48
1.9 Net cash from / (used in) operating activities	(849)	(2,760)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(95)
(b) tenements (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	17
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	(78)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	2,757	4,687
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(126)	(233)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (payment for finance lease liabilities)	(4)	(9)
3.10 Net cash from / (used in) financing activities	2,627	4,445

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	284	455
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(849)	(2,760)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(78)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	2,627	4,445

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,062	2,062

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,970	192
5.2	Call deposits	92	92
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,062	284

Note: In addition to the above reported cash balance as at 30 June 2018 there is approximately \$208,000 classified as restricted cash being share placement receipts with respect to tranche 2 of the placement for which shares were allotted on 5 July 2018.

6. Payments to directors of the entity and their associates

	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	57
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

A total of \$57k was paid in Directors fees, consultancy fees, legal fees and superannuation paid to directors or their associated entities.

7. Payments to related entities of the entity and their associates

	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	9
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Payments included in item 7.1 relate to payments to Director-related parties for professional consulting services.

8. Financing facilities available

Add notes as necessary for an understanding of the position

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

N/A

9. Estimated cash outflows for next quarter

\$A'000

9.1	Exploration and evaluation	462
9.2	Development	-
9.3	Production	-
9.4	Staff costs	98
9.5	Administration and corporate costs	199
9.6	Other	-
9.7	Total estimated cash outflows	759

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced*	PL 01/16 Solomon Islands	-	50%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

* As announced on 6 June 2018 the Company's 50% owned Joint Venture Company, Eight South Investments Pty Ltd ("JV") was informed by the Minister of Mines, Energy and Rural Electrification that its prospecting Licence PL01/16 was cancelled.

Subsequent to quarter end the JV lodged its appeal in the Solomon Islands High Court and continues to pursue out of court negotiations with the aim of expediting a resolution by way of an agreed settlement and has the potential to result in the Minister's decision to cancel the Prospecting Licence being set aside or quashed.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date: 31 July 2018

Print name: .Suraj Sanghani.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.