
NENDO PROJECT UPDATE: CLAIM FILED WITH SOLOMON ISLANDS HIGH COURT

Pacific Bauxite Limited (**Pacific Bauxite** or **Company**) (ASX: PBX) is pleased to provide the following update on the Nendo Bauxite Project in Solomon Islands.

The Company, through its 50% owned joint venture company, Eight South Investments Pty Ltd (**JVC**) has filed its legal claim in the High Court of Solomon Islands with respect to the purported cancellation of the Nendo Bauxite Project prospecting license PL 01/16 (**Prospecting License**) (ASX announcement 6 June 2018).

In parallel with the court process, Pacific Bauxite and JVC representatives will travel to the Solomon Islands next week to continue to pursue out-of-court negotiations. This parallel process is aimed at expediting a resolution by way of an agreed settlement, and has potential to result in the Minister's decision to cancel the Prospecting License being set aside or quashed.

The Company will continue to aggressively pursue the matter through all available channels for the benefit of Pacific Bauxite shareholders and other stakeholders and will update the market with any material progress.

END

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